



THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED

Q.1. Write short answers to the following questions. (6x5=30)

- 1. Malthusian Model**
- 2. Human Capital and education**
- 3. Role of technology in growth**
- 4. Relation between openness and productivity**
- 5. Kuznet's hypothesis about income inequality**
- 6. Cultural change in growth**

Q.2. Write detailed answers to the following questions. (3x10=30)

- 1. What is Solow growth model? Show how investment and savings are related in this model.**
- 2. Discuss industrial revolution, and how technological revolution spurs economic growth?**
- 3. What is the role of government related to economic growth? Discuss how climate can be utilized as a source of growth?**