



# UNIVERSITY OF THE PUNJAB

B.S. 4 Years Program / Fourth Semester – Spring 2022

Roll No. ....

Paper: Islamic Economics

Course Code: ECON-204A

Time: 3 Hrs. Marks: 60

**THE ANSWERS MUST BE ATTEMPTED ON THE ANSWER SHEET PROVIDED**

**Q.1. Answer the following short questions. (6x5=30)**

- i. Define the concept of consumption and saving in Islamic perspective.**
- ii. Explain the sources of Islamic Economics.**
- iii. What are objectives of fiscal policy in Islamic Economics?**
- iv. Define salient features of an Islamic Economic System.**
- v. Define the concept of Murabaha in Islamic Banking.**
- vi. Define the concept of Brotherhood and how it eliminates inequality?**

**Q.2. Answer the following questions (3x10=30)**

- i) Discuss Ibn-e-Khuldoon's contribution in the development of Islamic Economic thought.**
- ii) Define Zakah and Usher and Economic impacts of Zakah & Usher.**
- iii) Explain Models of interest-free Commercial Banking.**